

	BA 395A	Leave of Absence
Student Loans	student loan payback deferment continues	“grace period” will begin – student will not have as much time after graduation before loan repayment is due
Cost of Credit	student is responsible for cost of one credit (varies by semester standing and tuition rates – see tuition calculator for exact cost)	none
Health Insurance	students have the ability to remain on parents health insurance policy (only applicable if child needs to be full-time student to receive coverage – students should check with insurance provider)	may not receive coverage (if child needs to be full-time student to remain covered)
Transcript/Grade	internship/co-op will appear on your transcript, fulfilling ONE elective credit, along with a grade (based on your performance)*	internship/co-op will NOT appear on transcript and you will not receive academic credit or grade
Football Tickets	you will still be eligible to receive football tickets	you will still be eligible to receive football tickets
Dorm Contracts	you will be released from your dorm contract without penalty	you will be released from your dorm contract without penalty
Scholarships	you will lose your Smeal scholarship for the semester that you are away (for any non-Smeal scholarships, you will need to check with the Office of Student Aid)	you will lose your Smeal scholarship for the semester that you are away (for any non-Smeal scholarships, you will need to check with the Office of Student Aid)

*NOTE: You may take BA 395A more than once but it will only count one time as an elective toward graduation. Your grade will count EACH time toward your cumulative GPA.

**Regardless of whether you take a leave of absence, enroll in BA 395A, or opt not to do either, you need to report your internship or co-op at <https://php.smeal.psu.edu/corp/acceptance/index.php>. Without reporting, we will not be able to support you while you are away.